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AVESTA HOUSING RECEIVES GRANT FROM KEYBANK

\$10,000 donation provides financial counseling services to affordable housing applicants

PORTLAND, Maine, July 19, 2017 — Avesta Housing in Portland has received a \$10,000 charitable grant from KeyBank Foundation for its NeighborWorks HomeOwnership Center. Avesta’s mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. KeyBank’s funding will help Avesta to provide free financial counseling and education to low-income applicants and residents in an effort to help them achieve and retain housing, and improve their overall financial health.

Avesta NeighborWorks HomeOwnership Center director Nicole DiGeronimo explained the impact of this grant, “KeyBank Foundation’s generous grant enables us to help low-income applicants for our affordable housing better understand and manage their personal finances. The free financial counseling and education we provide is an important step toward financial stability and success.”

KeyBank is committed to helping clients and communities thrive, with a focus on assisting people at all income levels gain access to safe, affordable and stable housing.

“Often, financial counseling is a key ingredient to helping low income individuals and families achieve and sustain affordable housing,” said KeyBank mortgage sales manager Nicholas Brouillette. “We are pleased to partner with Avesta to help provide counseling and supportive services that lead to successful residency and financial wellness.”

About Avesta Housing:

Avesta Housing is a nonprofit affordable housing provider with over 40 years of experience as a leader in affordable housing development and property management in southern Maine and New Hampshire. The organization is headquartered in Portland, Maine and currently has more than 80 properties and 2,200 apartments in its portfolio. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. Its five areas of focus are advocacy, development, property management, homeownership, and assisted living.

www.AvestaHousing.org

About KeyBank Foundation:

KeyBank Foundation serves to fulfill KeyBank's purpose to help clients and communities thrive, and its mission is to support organizations and programs that prepare people for thriving futures. The Foundation's mission is advanced through three funding priorities – neighbors, education, and workforce – and through community service. To provide meaningful philanthropy that transforms lives, KeyBank Foundation listens carefully to understand the unique characteristics and needs of its communities and then backs solutions with targeted philanthropic investments. KeyBank Foundation is a nonprofit charitable foundation, funded by KeyCorp.



Left to right: KeyBank CDB loan officer Tom Bossie, Avesta Housing president & CEO Dana Totman, Avesta NeighborWorks HomeOwnership Center director Nicole DiGeronimo, KeyBank mortgage sales manager Nicholas Brouillette and Avesta NeighborWorks HomeOwnership Center housing counselor Maureen Best