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For Immediate Release

Contact: Sara Olson, Director of Development and Communications

cell: 207-317-3914 | email: SOlson@AvestaHousing.org

Nonprofit Avesta Housing faces increasingly high demand for affordable housing

Portland, MAINE — Avesta Housing has released its Affordable Housing Activity Report for the first three quarters of 2017.

Key findings:

- Only 9% of households seeking affordable housing find housing with Avesta due to very high demand relative to vacancies
- 2,077 households were on Avesta's wait list for affordable housing at the end of September 2017

The monthly requests for affordable housing that Avesta receives have increased nearly 30% since 2014.

The entire Affordable Housing Activity Report can be found on Avesta's website, in the [Our News and Statistics](#) section. The Affordable Housing Activity Report is a tool Avesta developed to provide key information about the local demand for affordable homes. Avesta tracks this data in a comprehensive way to better understand the region's housing needs and the best ways to address them.

About Avesta Housing

Avesta Housing is a nonprofit affordable housing provider with over 40 years of experience as a leader in affordable housing development and property management in southern Maine and New Hampshire. The organization is headquartered in Portland, Maine and currently has more than 80 properties and 2,400 apartments in its portfolio. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. Its five areas of focus are advocacy, development, property management, senior and assisted living, and home ownership. www.AvestaHousing.org

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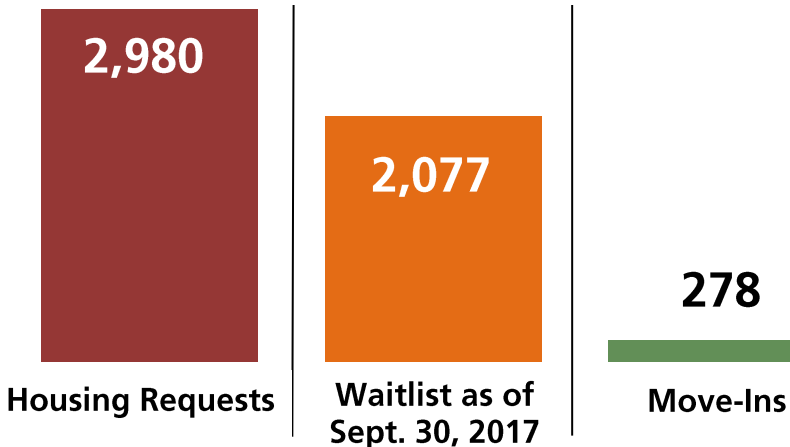


Affordable Housing Activity Report

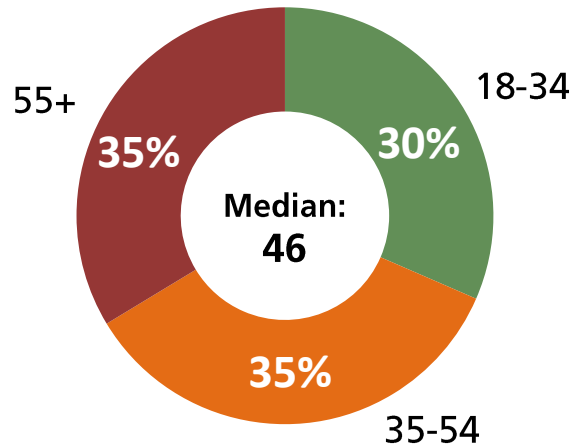
January – September 2017

From January through September 2017, a total of 2,980 households sought an affordable home from Avesta. However, due to scarce resources and limited turnover in our existing apartments, we were only able to assist 9% of the requests (278 new households). As of the end of September, 2,077 households remain on Avesta’s waitlist.

Requests, Waitlist, Move-Ins



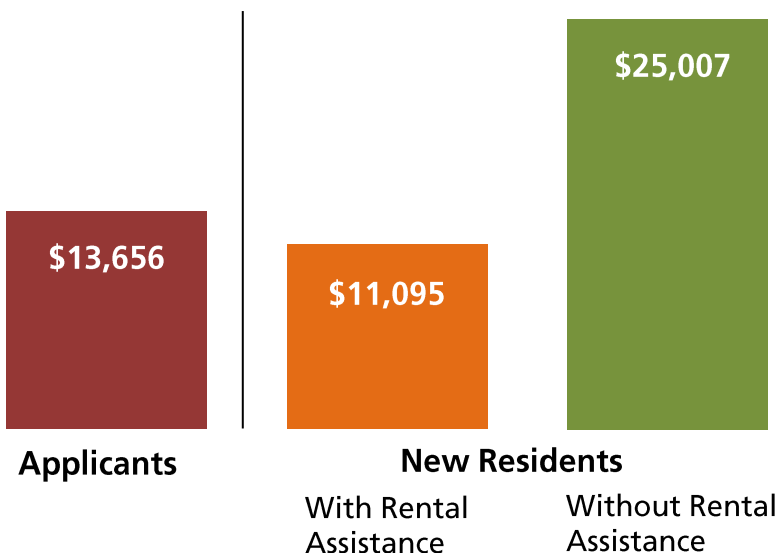
Applicants by Age of Head-of-Household



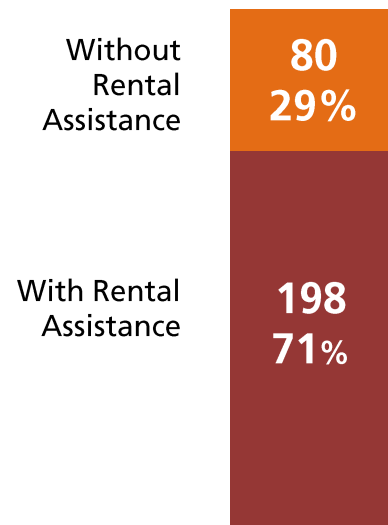
Avg. applicant household size: **1.59 people**

Of the 278 new households that Avesta served in the first four months, 71% (198 households) required rental assistance in order to afford their housing, and their median household income was \$11,095. Accordingly, 29% (80 households) were able to afford their housing without the benefit of rental assistance, and their median income was \$25,007. In the first three quarters, the median annual income of all applicants was \$13,656.

Median Household Income



New Resident Households



Access other Affordable Housing Activity Reports at www.avestahousing.org/our-news/statistics