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New Affordable Apartments Open in Portland's Historic West End Neighborhood

Portland, Maine – Nonprofit organization Avesta Housing will host a grand opening celebration of its recently developed affordable apartments, Carleton Street Apartments, in Portland, Maine on Wednesday, June 27 at 2:00 p.m. Speakers for the grand opening include: Portland City Mayor Ethan Strimling, Portland City Councilor Spencer Thibodeau, West End Neighborhood Association President Liz Parsons, and Avesta Housing Board of Directors Chair Gail McBride. The program will also include apartment tours.

Avesta Housing developed non-age-restricted Carleton Street Apartments, which has 37 efficiency, one- and two-bedroom apartments targeted to households at or below 40-60% of the area median income. Located in Portland's West End, the building is inspired by the historical architecture and vibrant urban neighborhood. Avesta Housing President & CEO Dana Totman remarks, "Carleton Street Apartments is an example of an urban infill project built on an underutilized parking lot. The development fits seamlessly into the historic West End while also adding diversity to the neighborhood." Carleton Street Apartments was built behind Avesta's senior apartments in the old Butler School. Between the two properties, Avesta has invested over \$12,000,000 to rehabilitate and build affordable housing in just one block of the West End. Carleton Street Apartments was designed by Archetype Architects of Portland and built by Benchmark Construction of Westbrook.

Avesta Housing will also present its 2017 Mike Yandell Award for extraordinary work in the field of affordable housing to the Federal Home Loan Bank of Boston during the grand opening ceremony. The award is named for the late Mike Yandell, a former Avesta Housing board chair and the former president of Gorham Savings Bank, who is remembered for his commitment to improving the community. Dana Totman will present the award to Federal Home Loan Bank of Boston President & CEO Ed Hjerpe.

Recent past honorees of the Mike Yandell Award

2016 Portland Housing Authority 2015 Portland Press Herald 2014 Jess Maurer, Maine Association of Area Agencies on Aging 2013 John Ryan, Wright Ryan Construction

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Carleton Street Apartments Grand Opening 17 Carleton Street, Portland, Maine SCHEDULE

2:00 p.m. Grand opening begins

2:15 p.m. Program

2:45 p.m. Apartment tours

About Avesta Housing

Avesta Housing is a nonprofit affordable housing provider with over 40 years of experience as a leader in affordable housing development and property management in southern Maine and New Hampshire. The organization is headquartered in Portland, Maine and currently has 87 properties and 2,400 apartments in its portfolio. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. Its five areas of focus are advocacy, development, property management, senior/assisted living, and homeownership. www.AvestaHousing.org



Photo by Jeff Stevensen

Cutline: Nonprofit Avesta Housing will celebrate the grand opening of its recently opened affordable apartments, Carleton Street Apartments, Wednesday, June 27 at 2:00 p.m. at 17 Carleton Street in Portland, Maine.

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