



## **Avesta Housing receives \$250,000 Housing for Everyone Grant from TD Charitable Foundation**

*Support from the TD Charitable Foundation will help Avesta Housing remove barriers to affordable housing and increase housing stability for people with low incomes.*

**PORTLAND, MAINE, MARCH 2022** – [Avesta Housing](#), a nonprofit affordable housing provider, was recently awarded a \$250,000 [Housing for Everyone grant](#) from the TD Charitable Foundation, the charitable giving arm of [TD Bank](#), America's Most Convenient Bank®. Avesta is one of 33 organizations selected from more than 357 applicants to receive a Housing for Everyone grant as part of the TD Charitable Foundation's annual grant program helping to provide affordable housing since 2005.

The grant will support organizational expansion to meet the growing demand for affordable housing and support services. In addition to allowing for additional personnel to assist people applying for or living in Avesta's homes, the Housing for Everyone grant will focus on supporting immigrant applicants and residents through staff support and the translation of application/residency documents. The primary objectives are to remove barriers to affordable housing and increase housing stability for people with low incomes.

The housing affordability crisis has worsened over the past two years impacted by the COVID-19 pandemic and housing organizations have worked tirelessly to meet the increasing need for assistance from individuals and families. The growing need for assistance has strained affordable housing organizations and made it difficult to continue delivering critical resources and services.

Without resident services from affordable housing providers, like eviction assistance and housing search assistance, many individuals and families will struggle to find or risk losing a safe, affordable place to call home.

Avesta President & CEO Dana Totman remarked on the grant award, "I am so appreciative of TD's willingness to invest in Avesta's work through this transformative capacity building grant made as part of the TD Charitable Foundation's Housing for Everyone grant. These funds will help us meet the needs of our most vulnerable community members through increased access to services not only at the time of application, but throughout their tenure as residents in our housing."

"A safe, affordable place to call home is one of the foundations people need to feel confident about their future, but housing costs continue to grow and remain a significant challenge for far too many Mainers. We are confident the support from the TD Charitable Foundation will enable Avesta Housing to equip individuals and families with the skills, knowledge and resources to find a safe, affordable place to call home and achieve greater financial security overall," said Sheryl McQuade, Regional President for Northern New England at TD Bank.

The TD Charitable Foundation awarded \$5.8 million through the 16<sup>th</sup> annual Housing for Everyone grant competition to a total of 33 organizations across TD Bank's Maine-to-Florida

footprint and Michigan to help support affordable housing organizations provide critical resident services. Since 2005, the TD Charitable Foundation has given more than \$42 million dollars to non-profit and charitable organizations through the Housing for Everyone grant competition and helped support over 500 affordable housing projects and initiatives.

The Housing for Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's corporate citizenship platform, [The Ready Commitment](#), which actively promotes inclusivity, economic vitality and environmental wellbeing, enabling people of all backgrounds to succeed in a rapidly changing world.

To learn more about Housing for Everyone and for a full list of this year's grant recipients, please visit <https://www.td.com/us/en/about-us/communities/ready-commitment/funding-opportunities/housing-for-everyone/>.

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### **About Avesta Housing**

Avesta Housing is a nonprofit affordable housing provider with 50 years of experience as a leader in affordable housing development and property management in Maine and New Hampshire. The organization is headquartered in Portland, Maine and currently operates 109 affordable properties and two assisted-living facilities, providing safe, affordable homes for nearly 5,000 people every day. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. Its five areas of focus are advocacy, housing development, property management, assisted living / residential care, and homeownership / financial counseling. [www.AvestaHousing.org](http://www.AvestaHousing.org)

### **About Housing for Everyone**

Since inception in 2005, the TD Charitable Foundation's annual Housing for Everyone grant competition has awarded more than \$42 million to over 500 affordable housing initiatives. The Housing for Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's corporate citizenship platform, [The Ready Commitment](#), which actively promotes inclusivity, economic vitality and environmental wellbeing, enabling people of all backgrounds to succeed in a rapidly changing world. As part of The Ready Commitment, TD targets US \$775 million in total contributions toward community giving by 2030 in four critical areas: Financial Security, a more Vibrant Planet, Connected Communities and Better Health.

Through this platform, TD aspires to create a more inclusive tomorrow — helping people of all backgrounds feel more confident, not just about their finances, but about their ability to achieve their goals. Visit: <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/>

### **About the TD Charitable Foundation**

The TD Charitable Foundation is the charitable giving arm of TD Bank, America's Most Convenient Bank®, one of the 10 largest commercial banking organizations in the United States. Since its inception in 2002, the Foundation has distributed over \$282 million through donations to local nonprofits from Maine to Florida. More information on the TD Charitable Foundation is available at <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/funding-opportunities/>.