



For Immediate Release  
May 24, 2022

Contact: Rod Harmon, Communications Manager  
Cell: 207-272-3986; email: [rharmon@avestahousing.org](mailto:rharmon@avestahousing.org)

## **BANGOR SAVINGS BANK GIFTS \$50,000 TO AVESTA HOUSING**

### **Funding provides resources to address affordable housing crisis in Maine and New Hampshire**

PORTLAND, Maine — Bangor Savings Bank has awarded a \$50,000 donation to nonprofit Avesta Housing to support Avesta's mission of providing safe, quality affordable housing in Maine and New Hampshire.

As Avesta celebrates its 50<sup>th</sup> year, the need for affordable housing has never been greater. Bangor Savings Banks' gift will help Avesta provide residents and applicants with essential support and services. A portion of the funds will support the activities of the Avesta HomeOwnership Center, which provides homebuyer education classes, free financial counseling and assistance with foreclosure prevention.

"We are proud to recognize and support Avesta Housing's 50<sup>th</sup> Anniversary to further aid critical housing challenges. Avesta's advocacy and timely work in providing and promoting affordable housing and support services for low- and moderate-income individuals and families is important to improving our economic landscape, now more than ever," said Jay Muth, vice president and community development banking and public finance officer of Bangor Savings Bank. "We wish Avesta continued success in improving access to affordable and safe housing for the residents in our communities in Maine and New Hampshire."

Bangor Savings Bank has contributed more than \$200,000 over the past few years to assist Avesta's work of providing and promoting affordable homes to those who need it the most.

"Bangor Savings Bank is a long-time supporter of Avesta and its mission, and this latest gift is further evidence of its commitment to helping those for whom one of the basic necessities of life — a safe, affordable place to live — is becoming increasingly difficult to obtain," said Avesta Housing President & CEO Dana Totman. "We are greatly appreciative of their ongoing support and partnership."



307 Cumberland Avenue | Portland, Maine 04101 | 207-553-7777 | 1-800-339-6516 VOICE/TTY

[www.AvestaHousing.org](http://www.AvestaHousing.org)





**PHOTO:**

L to R: Rebecca Hatfield, senior vice president of real estate, Avesta Housing; Shawn McKenna, vice president, commercial banking, Bangor Savings Bank; Dana Totman, president and CEO, Avesta Housing; Jay Muth, vice president and community development and CRA officer, Bangor Savings Bank; Eric Boucher, senior vice president of finance and administration, Avesta Housing; and Josephine Katandula, management trainee, Bangor Savings Bank


###

**About Avesta Housing**

*Avesta Housing is a nonprofit affordable housing provider with 50 years of experience as a leader in affordable housing development and property management in Maine and New Hampshire. The organization is headquartered in Portland, Maine and currently operates 109 affordable properties and two assisted-living facilities, providing safe, affordable homes for more than 4,600 people every day. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. Its five areas of focus are housing development, property management and resident services, senior/assisted living, financial counseling, and advocacy.*

[www.AvestaHousing.org](http://www.AvestaHousing.org)

**About Bangor Savings Bank**

*Bangor Savings Bank, with more than \$6.8 billion in assets, offers retail banking to consumers as well as comprehensive commercial, corporate, payroll administration, merchant services, and small business banking services to businesses. The Bank, founded in 1852, is in its 170th year with more than 65 branches in Maine and New Hampshire and business and/or loan production offices in Maine, New Hampshire, and Massachusetts. Bangor Savings Bank and The Bangor Savings Bank Foundation have invested more than \$3.4 million into the community in the form of sponsorships, grants, and partnership initiatives last year. Bangor Savings Bank is an equal opportunity employer and can be found on the Web at [www.bangor.com](http://www.bangor.com). Member FDIC |  Equal Housing Lender.*



307 Cumberland Avenue | Portland, Maine 04101 | 207-553-7777 | 1-800-339-6516 VOICE/TTY

[www.AvestaHousing.org](http://www.AvestaHousing.org)

