



For Immediate Release
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Avesta Housing receives \$175,000 Housing for Everyone Grant from TD Charitable Foundation

Support from the TD Charitable Foundation will provide housing stability to residents

PORTLAND, ME, May 30, 2023 – Avesta Housing, the largest nonprofit affordable housing provider in northern New England, was recently awarded a \$175,000 [Housing for Everyone grant](#) from the TD Charitable Foundation, the charitable giving arm of [TD Bank](#), America's Most Convenient Bank®. Avesta Housing is one of 37 non-profit organizations selected from more than 450 applicants to receive a Housing for Everyone grant as part of the TD Charitable Foundation's signature grant initiative that has helped support organizations that are focused on providing affordable housing and affordable housing services since 2005.

In recent years the housing affordability crisis has continued to be a financial burden on families. As individuals and families across the country struggle with inflation and an exponential rise in rental costs, affordable housing providers face increased hardship given the growing demand for affordable rental units and emergency rental assistance.

The grant money will go toward Avesta programs that help residents maintain housing stability.

“We are thrilled to be a recipient of the TD Bank Housing for Everyone grant,” said Avesta Housing President & CEO Rebecca Hatfield. “These funds will help our most vulnerable residents retain housing security and lessen the burden on their household budgets so that they can provide food and other necessities to their families.”

“Without the critical services provided by Avesta Housing, many individuals would struggle to find a safe and affordable place to call home,” said Sheryl McQuade, regional president of Metro New England, TD Bank. “TD has a longstanding relationship with Avesta and we are excited to continue supporting their work through the TD Charitable Foundation’s Housing for Everyone grant competition this year.”

Through the 17th annual Housing for Everyone grant competition, the TD Charitable Foundation awarded \$7 million across the Bank's Maine-to-Florida footprint and Michigan to help support affordable housing organizations who focus on preserving affordable rental housing in their work to deliver rental assistance, rehabilitate affordable rental housing properties, and build organizational capacity to address resident sustainability for the long term. Since 2005, the TD Charitable Foundation has given more than \$49 million to non-profit and charitable organizations through the Housing for Everyone grant competition and helped support more than 550 affordable housing projects and initiatives.

The Housing for Everyone grant competition supports TD's longstanding commitment to community enrichment through TD's corporate citizenship platform, [The TD Ready Commitment](#), which actively promotes inclusivity, economic vitality and environmental wellbeing, enabling people of all backgrounds to succeed in a rapidly changing world.

To learn more about Housing for Everyone and for a full list of this year's grant recipients, please visit <https://stories.td.com/us/en/article/td-charitable-foundation-awards-7-million-to-37-non-profits-helping-preserve-affordable-rental-housing>

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About Avesta Housing

Avesta Housing is a nonprofit affordable housing provider with more than 50 years of experience as a leader in affordable housing development and property management in Maine and New Hampshire. The organization is headquartered in Portland, Maine, and operates more than 100 affordable properties, more than 3,000 apartments and two assisted living facilities, providing safe, affordable homes for more than 4,500 people every day. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. www.AvestaHousing.org

About the TD Charitable Foundation

The TD Charitable Foundation is the charitable giving arm of TD Bank, America's Most Convenient Bank®, one of the 10 largest commercial banking organizations in the United States. Since its inception in 2002, the Foundation has distributed over \$300 million through donations to local nonprofits from Maine to Florida footprint and Michigan. More information on the TD Charitable Foundation is available at <https://www.tdbank.com/corporate-responsibility/the-ready-commitment/funding-opportunities/>.

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