



For Immediate Release
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NORWAY SAVINGS BANK PROVIDES \$100,000 GIFT TO AVESTA HOUSING

PORTLAND, Maine — Avesta Housing, the largest nonprofit affordable housing provider in northern New England, has received a \$100,000 gift from Norway Savings Bank to help provide affordable housing and support services to people in need.

Avesta has more than 100 properties serving more than 4,000 people, and more than 800 new homes in its real estate development pipeline. The donation by Norway Savings Bank will help Avesta continue to improve lives and strengthen communities by promoting and providing safe, quality, affordable homes and providing residents with resources that will help them achieve and maintain housing stability.

“Norway Savings Bank is a long-time partner and supporter of Avesta, and this generous gift is further evidence of its commitment to helping those for whom a safe, affordable place to live is becoming increasingly out of reach,” said Avesta Housing President & CEO Rebecca Hatfield. “We greatly appreciate their ongoing support and partnership.”

“We recognize the urgent need for more housing across Maine and we take our role in meeting this challenge very seriously,” said Norway Savings Bank President & CEO Dan Walsh. “Avesta Housing is a leader for developing affordable homes, and we are proud to be a partner.”

PHOTO (L-R): Janice de Lima, Avesta Housing Board of Directors member and vice president & Community Reinvestment Act officer, Norway Savings Bank; Richard Flagg, senior vice president & senior commercial banking officer, Norway Savings Bank; Rebecca Hatfield, president & CEO, Avesta Housing; Holly Pepin, vice president & commercial loan officer, Norway Savings Bank; Sara Olson, vice president of advancement, Avesta Housing; and Daniel Walsh, president & CEO, Norway Savings Bank

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About Avesta Housing

Avesta Housing is a nonprofit affordable housing provider with more than 50 years of experience as a leader in affordable housing development and property management in Maine and New Hampshire. The organization is headquartered in Portland, Maine, and operates 100 affordable properties, more than 3,000 apartments and two assisted living facilities, providing safe, affordable homes for more than 4,000 people every day. An additional 800 new homes are in the development pipeline. Avesta’s mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. www.AvestaHousing.org

About Norway Savings Bank

Founded in 1866, Norway Savings Bank is a leading mutual banking and financial services company headquartered in Norway, Maine. As of September 30, 2023, Norway Savings Bank had \$1.855 billion in total assets. Norway Savings Bank has 24 branch locations and operates divisions in trust and investment

services, personal banking and business banking. Norway Savings received the Best Place for Working Parents designation in 2022 and 2023, and was recognized with the “Best Wellness Employer – Gold Certification” for the fifth year in a row by Wellness Workdays. BauerFinancial has designated Norway Savings Bank the “Best of Bauer” for earning and maintaining its highest 5-star rating for 33 continuous years. For more information, visit www.norwaysavings.bank.

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