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## **AVESTA HOUSING PRESIDENT & CEO APPOINTED TO FEDERAL RESERVE ADVISORY COUNCIL**

PORTLAND, Maine — Avesta Housing President & CEO Rebecca Hatfield has been appointed to a three-year term on the New England Community Development Advisory Council (CDAC) of the Federal Reserve Bank of Boston.

Part of the Federal Reserve, the central bank of the United States, the Boston Fed promotes sound growth and financial stability in New England and the nation by conducting economic research, participating in monetary policy making, supervising certain financial institutions, providing financial services and payments, playing a leadership role in the payments industry, and supporting economic well-being in communities.

Prior to working for Avesta, Hatfield worked for Citigroup in various roles within the commercial and corporate banks. She looks forward to bringing her combined for-profit and nonprofit experience to the CDAC as it informs Boston Fed leaders and staff about New England community development activities, barriers to economic growth, and ways the bank can support regional community development.

"I am honored to serve on such an important and prestigious advisory council," Hatfield said. "The Fed is a vital and effective partner in promoting development and growth in communities throughout New England, and I am excited to have the opportunity to provide on-the-ground insight as a part of the CDAC."

"We are delighted to welcome Rebecca Hatfield to the CDAC," said Prabal Chakrabarti, executive vice president and community affairs officer for the Federal Reserve Bank of Boston. "Her extensive experience in the affordable housing sector brings invaluable insights to our discussions. Rebecca's passion and commitment will undoubtedly enrich our efforts to address local economic challenges and opportunities in Maine and across New England."

Click [here](#) to read a recent Q&A with Hatfield conducted by the Federal Reserve Bank of Boston.

**PHOTO:** Rebecca Hatfield

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### *About Avesta Housing*

*Avesta Housing is a nonprofit affordable housing provider with more than 50 years of experience as a leader in affordable housing development and property management in Maine and New Hampshire. The organization is headquartered in Portland, Maine, and operates 100 affordable properties, 3,200 apartments and two assisted living facilities, providing safe, affordable homes for more than 4,500 people every day. Avesta's mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need. [www.AvestaHousing.org](http://www.AvestaHousing.org)*

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