Affordable Homeownership in a Natural Setting

6A & 6B COLLYER BROOK ROAD, GRAY, ME 04039





Property Features

940 Square Feet

3 Bedrooms

🚅 1 Bathroom



Attached Garage

Full Unfinished Basement

A Home Rooted in Community & Conservation

You can own a newly renovated home in a homeowners association of 22 owner-occupied homes. Residents enjoy access to a 27-acre wooded parcel protected through a conservation easement with the Royal River Conservation Trust. The neighborhood blends homeownership with lasting stewardship of the land.

Shared Equity Housing – Long-Term Affordability

Collyer Brook is part of a Shared Equity Housing model.

This means:

- Homes must be owner-occupied.
- Buyers must meet income guidelines this home is available to households earning 65% or less of the Area Median Income (AMI). See page 2 for details.
- The resale price is not set by the market, but by a formula that preserves affordability for the next buyer.

The resale formula provides for modest equity growth. Each homeowner benefits from the reduced purchase price made possible by community investment and passes that benefit on to future buyers.









See other side for eligibility requirements and application information.

Eligibility Requirements

Avesta Housing has recently renovated and is now offering 6A and 6B Collyer Brook Road for sale to income-qualified homebuyers. **Maximum income eligibility for these homes is 65% of Area Median Income (AMI). In 2025, this means potential home buyers must make no more than:**

1-person household	\$ 59,100
2-person household	\$ 67,500
3-person household	\$ 76,000
4-person household	\$ 84,400
5-person household	\$ 91,200
6-person household	\$ 97,900

How to Apply

Interested buyers should visit **AvestaHousing.org/Buying** to apply.

All eligible applicants will be entered into a randomized drawing for the opportunity to purchase one of the two available homes.

Important Information for Buyers and Agents

All offers to purchase must go through the homebuyer application process. Traditional purchase and sale offers will not be accepted.

PLEASE NOTE: No buyer broker real estate commissions will be paid. The purchase price cannot be increased to include a commission, and Avesta Housing will not cover buyer agent fees. Buyers working with a real estate agent should make independent arrangements regarding compensation.



Interested? Want to learn more? Scan QR code to visit AvestaHousing.org/Buying





Avesta Housing is a nonprofit organization based in Portland, Maine. Our mission is to improve lives and strengthen communities by promoting and providing quality affordable homes for people in need.

